

Company Registration No. 11425800 (England and Wales)

**Safe Soulmates Community Interest Company**  
**Annual report and unaudited financial statements**  
**For the year ended 30 June 2019**

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## COMPANY INFORMATION

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<b>Directors</b>	Mrs C O'Neil Mrs V L Baddeley Mrs S L Lee	(Appointed 21 June 2018) (Appointed 21 June 2018) (Appointed 21 June 2018)
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<b>Company number</b>	11425800
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<b>Registered office</b>	Orwell House Cowley Road Cambridge CB4 0PP
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<b>Accountants</b>	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX
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# SAFE SOULMATES COMMUNITY INTEREST COMPANY

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# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 30 JUNE 2019

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The directors present their annual report and financial statements for the year ended 30 June 2019.

#### **Principal activities**

The principal activity of the not for profit company continued to be that of providing a friendship and dating organisation for adults with additional needs.

We bring together people with autism, learning disabilities, anxiety or other conditions that make socialising hard. Together we encourage people to build trusted friendships, have opportunities to socialise and, if a romantic connection is made, we support this development in a positive way. Our aims are to improve people's lives by keeping them safe and end loneliness and isolation.

Over the last year we have welcomed 65 Safe Soulmates, hosted over 40 social events and chaperoned 15 one-to-one friendship and romantic introductions.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs C O'Neil	(Appointed 21 June 2018)
Mrs V L Baddeley	(Appointed 21 June 2018)
Mrs S L Lee	(Appointed 21 June 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mrs V L Baddeley

**Director**

12 March 2020

# **SAFE SOULMATES COMMUNITY INTEREST COMPANY**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SAFE SOULMATES COMMUNITY INTEREST COMPANY**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Safe Soulmates community Interest Company for the year ended 30 June 2019 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Safe Soulmates community Interest Company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Safe Soulmates community Interest Company and state those matters that we have agreed to state to the Board of Directors of Safe Soulmates community Interest Company, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safe Soulmates community Interest Company and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Safe Soulmates community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Safe Soulmates community Interest Company. You consider that Safe Soulmates community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Safe Soulmates community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**The MHH Partnership**

19 March 2020

**Chartered Certified Accountants**

Elstree House  
Watson's Yard  
High Street  
Cottenham  
Cambridge  
CB24 8RX

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

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	<b>2019</b>
	<b>£</b>
<b>Turnover</b>	10,261
Administrative expenses	(10,260)
	<hr/>
<b>Profit before taxation</b>	1
Tax on profit	-
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<b>Profit for the financial year</b>	<u>1</u>

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## BALANCE SHEET

AS AT 30 JUNE 2019

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	Notes	2019 £	£
<b>Current assets</b>			
Debtors	3	178	
Cash at bank and in hand		1,717	
		<u>1,895</u>	
<b>Creditors: amounts falling due within one year</b>	4	(1,894)	
		<u>1</u>	
<b>Net current assets</b>			<u>1</u>
<b>Capital and reserves</b>			
Profit and loss reserves			<u>1</u>

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 March 2020 and are signed on its behalf by:

Mrs C O'Neil

**Director**

**Company Registration No. 11425800**

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2019

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#### 1 Accounting policies

##### Company information

Safe Soulmates community Interest Company is a private company limited by shares incorporated in England and Wales. The registered office is Orwell House, Cowley Road, Cambridge, CB4 0PP.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

##### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.7 National Lottery Grants

Where a National Lottery Grant covers more than one accounting period, the grant is recognised in the period in which it was used.

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0.

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

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<b>3 Debtors</b>	<b>2019</b>
	<b>£</b>
<b>Amounts falling due within one year:</b>	
Other debtors	178
	<u>          </u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>
	<b>£</b>
Other creditors	1,894
	<u>          </u>

# SAFE SOULMATES COMMUNITY INTEREST COMPANY

## DETAILED PROFIT AND LOSS

FOR THE YEAR ENDED 30 JUNE 2019

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	£	2019 £
<b>Turnover</b>		
Membership subscriptions		880
National Lottery grant		8,428
Donations received		953
		<hr/> 10,261
<b>Administrative expenses</b>		
Volunteer expenses	709	
Training courses and conferences	795	
Event expenses	1,943	
Administration and use of home	900	
Computer costs	1,638	
Software and website costs	1,085	
Mileage and travel costs	1,741	
Professional subscriptions	30	
Insurances	352	
Printing and stationery	56	
Advertising	656	
Telephone and internet	355	
	<hr/>	10,260
<b>Operating profit</b>		<hr/> <hr/> 1